



ASX Code: SIP

29 March 2011

Mr Darren Collins  
Senior Adviser, Issuers and Accounting Policy  
ASX Markets Supervision Pty Ltd  
Level 45  
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Dear Darren

**Amendment to Results Presentation lodged 28 March 2011**

Attached are replacement slides 15 and 23 for the analyst presentation lodged yesterday, as the originals contained typographical errors.

Yours sincerely

A handwritten signature in blue ink, appearing to be 'Sue Morgan', written in a cursive style.

Sue Morgan  
General Counsel & Company Secretary

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## Working Capital is the key component of Healthcare's balance sheet

<b>Continuing Business - Healthcare Working Capital \$m</b>	<b>As at 31 Jan 2011</b>	<b>As at 31 Jan 2010</b>
Receivables	641	752
Inventories	226	230
Payables	(251)	(314)
<b>Total Working Capital</b>	<b>616</b>	<b>668</b>
Days Sales Outstanding	77	93
Days Inventory Outstanding	31	33
Days Payable Outstanding	34	43

- Figures for 2010 include receivables previously off balance sheet
- Objective will be to improve all areas with main focus on customer payment terms
- Some improvements have already been agreed and will feed in gradually as extended payment terms unwind

A\$m	FY11	FY10	Δ 2011 to 2010
Revenue	425.3	486.6	-12.6%
Reported EBIT	-177.7	-143.3	-24%
Non recurring or one off items / Reclassified Items <sup>(1)</sup>	260.2	251.3	
<b>Underlying EBIT</b>	<b>82.5</b>	<b>108</b>	<b>-23.6%</b>
<b>Underlying EBIT Margin</b>	<b>19.4%</b>	<b>22.2%</b>	<b>-2.8%</b>

**(1) Non Recurring/Reclassified Items**

- Impairment goodwill	\$220.0m
- Impairment other assets	\$ 6.4m
- Prior period error	\$ (\$13.1)m
- Inventory provision	\$ 20.6m
- Rationalisation & Restructuring	\$ 2.1m
- Logistics & Corporate Costs Reclass	\$ 24.2m