

5 year summary

	AGAAP 2003 (\$m)	AGAAP 2004 (\$m)	AIFRS 2005 (\$m)	AIFRS 2006 (\$m)	AIFRS 2007 (\$m)
Operating results (underlying business excluding significant items) ⁽¹⁾					
Sales revenue	1,733.4	1,903.1	2,095.8	2,168.5	2,698.5
EBITDA	74.2	101.3	121.8	147.9	211.7
EBIT	57.2	83.6	105.9	127.0	177.2
Profit before tax	47.0	67.3	84.9	102.3	143.6
Net profit after tax	31.0	44.2	56.6	73.0	104.6
Financial position					
Working capital	129.1	145.3	175.9	182.5	240.0
Fixed assets (incl intangibles)	212.6	342.1	355.8	1,356.1	1,399.5
Other assets & liabilities	(9.2)	(6.9)	(36.4)	(48.6)	(39.2)
Capital employed (year end)	332.5	480.5	495.3	1,490.0	1,600.3
Net debt	56.3	155.9	192.2	220.8	255.8
Net assets	276.2	324.6	303.1	1,269.2	1,344.5
Shareholder related					
Dividend					
- ordinary per share ⁽²⁾	3.0c	4.5c	5.9c	8.0c	8.75c
- special per share ⁽²⁾				6.3c	
- total dividends (\$m)	18.9	28.3	36.3	89.2	82.6
Earnings per share	5.1c	7.1c	9.1c	10.9c	11.1c
Dividend payout ratio	61%	64%	64%	124%	81%
Market capitalisation (year-end) (\$m)	554	999	1,284	2,654	2,536
Ratios & returns					
EBIT margin	3.3%	4.4%	5.1%	5.9%	6.6%
Gearing	16.9%	32.4%	38.8%	14.8%	16.0%
Interest cover (times) ⁽³⁾	7.3x	6.2x	5.8x	5.9x	6.0x

(1) Underlying business excludes plant rationalisation and restructuring costs.

(2) Restated for the merger conversion ratio of 4.435:1.

(3) Interest cover includes plant rationalisation and restructuring costs.